

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income for the period ended 30 September 2014

	Note	2014 Current quarter ended 30 Sept RM'000	2013 Comparative quarter ended 30 Sept RM'000	2014 9 months Cumulative to date RM'000	2013 9 months Cumulative to date RM'000
Revenue		8,447	9,112	22,546	25,496
Operating expenses		(7,281)	(8,032)	(20,299)	(24,909)
Other operating income		76	89	615	1,412
Profit from operations		1,242	1,169	2,862	1,999
Interest expense		(105)	(110)	(288)	(379)
Interest income		18	13	48	44
Profit before tax	B5	1,155	1,072	2,622	1,664
Income tax expense	B6	(480)	(346)	(990)	(758)
Other comprehensive income for the financial period		-	-	-	-
Net profit for the period		675	726	1,632	906
Attributable to:					
Equity holders of the parent		675	726	1,632	906
Non-controlling interests		-	-	-	-
		675	726	1,632	906
Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	1.69	1.81	4.08	2.27
- Diluted		Note	Note	Note	Note

Note:

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 30 September 2014

	As of 30 Sept 2014 RM'000	Audited As of 31 December 2013 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,046	21,357
Investment properties	8,509	8,509
Prepaid lease payments	1,017	1,025
Other investments available for sale	8	8
Intangible asset	-	-
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Total Non-Current Assets	31,580	30,899
Current Assets		
Inventories	8,778	9,855
Trade receivables (net of allowance for doubtful debts)	11,027	10,359
Amount due from customers for contract work	55	55
Other receivables and prepaid expenses	1,787	990
Tax recoverable	53	10
Deposits with licensed banks	4,363	4,826
Cash and bank balances	1,376	2,352
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Total Current Assets	27,439	28,447
TOTAL ASSETS	59,019	59,346

(Forward)

		As of 30 Sept 2014 RM'000	Audited As of 31 December 2013 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		677	(954)
Total equity		<u>40,678</u>	<u>39,047</u>
Long-term and Deferred Liabilities			
Long-term borrowings	B8	1,501	1,092
Deferred tax liabilities		807	778
Total Long-Term and Deferred Liabilities		<u>2,308</u>	<u>1,870</u>
Current Liabilities			
Trade payables		7,787	9,289
Amount due to customers for contract work		3	7
Other payables and accrued expenses		1,809	2,490
Short-term borrowings	B8	5,683	6,219
Tax liabilities		751	424
Total Current Liabilities		<u>16,033</u>	<u>18,429</u>
Total Liabilities		<u>18,341</u>	<u>20,299</u>
TOTAL EQUITY AND LIABILITIES		<u>59,019</u>	<u>59,346</u>
Net assets per share (RM)		<u>1.02</u>	<u>0.98</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

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(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 30 September 2014

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Retained earnings RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2014	40,001	1	(956)	39,046
Net profit for the period	-	-	1,632	1,632
Balance as of 30 September 2014	40,001	1	676	40,678
Balance as of 1 January 2013	40,001	1	(1,284)	38,718
Net profit for the period	-	-	906	906
Balance as of 30 September 2013	40,001	1	(378)	39,624

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 30 September 2014

	For the period ended 30 Sept 2014 RM'000	For the period ended 30 Sept 2013 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	2,622	1,664
Adjustments for:		
Bad debts written off recovered	(2)	-
Depreciation of property, plant and equipment	817	735
Interest expense	288	379
Allowance for doubtful debts	-	-
Amortisation of intangible assets	-	27
Amortisation of prepaid lease payments	8	8
Gain on disposal of property, plant and equipment	(83)	(27)
Gain on disposal of asset held for sale	-	(50)
Allowance for doubtful debts no longer required	(367)	(779)
Interest income	(48)	(44)
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Operating Profit Before Working Capital Changes	3,235	1,912
Changes in working capital :		
Net change in current assets	(17)	(2,849)
Net change in current liabilities	(2,189)	2,765
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Cash Generated From/(Used In) Operations	1,029	1,828
Tax paid	(634)	(413)
Tax refunded	(43)	183
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Net Cash From Operating Activities	352	1,599
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CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	83	27
Proceeds from disposal of assets held for sale	-	2,350
Interest received	48	44
Purchase of property, plant and equipment	(650)	(243)
Addition of Investment Properties	-	(151)
Increase in fixed deposits pledged with licensed banks	(50)	(28)
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Net Cash From/(Used In) Investing Activities	(569)	1,998
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(Forward)

	For the period ended 30 Sept 2014 RM'000	For the period ended 30 Sept 2013 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Decrease in short-term borrowings	(539)	(1,789)
Interest expense paid	(288)	(379)
Net payment of hire-purchase obligations	(184)	(258)
Net repayment of term loans	(261)	(1,204)
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Net Cash Used In Financing Activities	(1,272)	(3,630)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,489)	(32)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,137	4,446
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,648	4,414
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Cash and cash equivalents comprise:		
Cash and bank balances	1,376	978
Fixed deposits with licensed banks	4,363	4,498
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	5,739	5,476
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,091)	(1,062)
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	4,648	4,414
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)